International Conference on
Trade and Investment Cooperation in East Asia

One keynote speech and seven papers will be presented to discuss the economic cooperation between Korea and Japan at the crossroads as well as the East Asian economies focusing on trade and investment cooperation.

We hope that this conference will be recognized as an effort to promote deeper and wider understanding between countries in East Asia through in-depth discussions among academics of the region. We also hope that this conference will become a stepping stone to build a viable East Asian economic community.

Program

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<td>8:50 – 9:10</td>
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<td>9:10 – 10:00</td>
<td>Opening Session</td>
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<td>● Moderator: Professor Innwon Park, Director, Global Research Institute, Korea University</td>
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<td>● Opening Remarks: Professor Young-Sup Yun, Director, Institute of Northeast Asian Business and Economics, Korea University</td>
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<td>● Keynote Speech: Professor Wilfred J. Ethier, University of Pennsylvania</td>
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<td>10:20 – 11:50</td>
<td>Session 1: Economic Cooperation between Korea and Japan</td>
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<td>● Moderator: Professor Young-Sup Yun, Korea University</td>
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|              | ● Paper 1: Professor Sungjin Kang, Korea University  
|              | Discussant: Dr Song Hong, Director, Section of International Trade, IWEP, CASS |
|              | ● Paper 2: Professor Yukiko Fukagawa, Waseda University  
|              | Discussant: Professor Sung-Hoon Park, Korea University |

Date: Friday, July 18, 2008
Place: Executive Seminar Room 115, International Studies Hall, Korea University, Seoul, Korea
Organizer: The Institute of Northeast Asian Business and Economics, Korea University & Global Research Institute, Korea University
Supporter: Division of International Studies & Graduate School of International Studies, Korea University & Korea Institute for International Economic Policy
11:50 – 13:00   Luncheon

**Inchon Memorial Hall, Korea University**  
**Hosted by DIS & GSIS of Korea University**

- Welcoming Remarks: Professor Changrok Soh, Dean,  
  Division of International Studies & Graduate School of  
  International Studies, Korea University

13:10 – 14:40  
**Session 2: Beyond FTA in East Asia**

- Moderator: Professor Chong-Hyun Nam, Korea University

- Paper 3: Professors Innwon Park and Soonchan Park, Korea  
  University and Kongju National University, “Free  
  Trade Agreements versus Customs Unions: An  
  Examination of East Asia”  
  *Discussant:* Professor Teofilo Corales Daquila,  
  National University of Singapore

- Paper 4: Professor Shujiro Urata, Waseda University  
  *Discussant:* Dr Chang Jae Lee, KIEP

14:40 – 15:00   Coffee Break

15:00 – 16:30  
**Session 3: Cross-border Investment and Offshoring in East Asia**

- Moderator: Professor Chung Hoon Lee,  
  University of Hawaii at Manoa

- Paper 5: Professors Hyun-Hoon Lee and Hyeon-seung Huh,  
  Kangwon National University and Yonsei  
  University, “Two-Way Flows of Cross-Border  
  Transactions in Financial Assets and Their  
  Implications for Financial Cooperation in East  
  Asia”  
  *Discussant:* Dr. Pierfederico Asdrubali, Senior  
  Economist, Council of Economic Advisors, Italy

- Paper 6: Professor Ryuhei Wakasugi, Dr Banri Ito,  
  Professor Eiichi Tomiura, Kyoto University,  
  Research Institute of Economy, Trade and Industry,  
  and Yokohama National University, “Offshoring  
  and Trade in East Asia”  
  *Discussant:* Professor Mun Heng Toh, National  
  University of Singapore

16:30 – 16:50   Coffee Break

16:50 – 17:30  
**Session 3 (Continued)**

- Paper 7: Professors Hongshik Lee and Moonsung Kang,  
  Inha University and Korea University, “Regional  
  Production Networks, Service Offshoring, and  
  Productivity in East Asia”  
  *Discussant:* Professor Kerk Phillips, Brigham  
  Young University
17:30 – 18:20     Panel Discussion

*Trade and Investment Cooperation in East Asia*

- Moderator: Professor Yung Chul Park, Korea University
- Lead Panelists:
  - Wilfred J. Either (University of Pennsylvania)
  - Chung Hoon Lee (University of Hawaii at Manoa)
  - Chong-Hyun Nam (Korea University)
  - Young-Sup Yun (Korea University)

19:00 – 21:00  Conference Dinner

*Samchunggak*
*Hosted by KIEP*

- Welcoming Remarks: Dr Chang Jae Lee, Director, Center for International Development Cooperation, KIEP

**Note:**
- The working language of the Conference is English.
- 25~30 minutes for each presentation followed by 15~20 minutes discussion by a designated discussant and floor

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